CHINOOK BREEDER CO-OP
LIMITS, RATES & FEES

1-Oct-26

Mail: Box 3217, Claresholm, AB. T0L0T0 Office Phone: 403-625-9363 Email: chinookbreedercoop@gmail.com

Memberships Open to Individuals, Joint Members, Partnerships & Corporations

Membership Fee **$150.00** (one time)

Security Deposit **15%** Of Outstanding Loan Balance

Where, in the Board's discretion, the assessed risk associated with a loan or Member is considered to be elevated or otherwise warrants additional security, the Board reserves the right to require a **security deposit greater than 15% of the approved loan amount. The amount of any additional** security deposit shall be determined by the Board based on its assessment of the applicable risk and shall be a condition of the approval or advancement of funds.

Upon full repayment of an individual loan, the Member may request the return of the security deposit associated with that loan, provided: The loan has maintained a zero balance for at least seven (7) days; All other accounts with the Co-op remain in good standing; and the Board approves the refund in accordance with Co-op policy.
If the Co-op is subject to any lending freeze, regulatory restriction, or funding limitation, security deposits may be held until such restrictions are removed.

Interest Rate

ATB Prime Rate =	4.45%	As of above date
Chinook Rate =	**4.95%**	ATB Prime + 1/2%

Financing **100%** Of purchase price (through Auction Market or Licensed Dealer)

(As long as within the allowable per head limits - See Limits, Rates & Fees Sheet)
NO prepayment penalty on loans; can apply extra payments or pay out any time before term is due.
All payments are applied to principal only - Interest is applied on annual payments & pay outs
Choice is yours as to where to buy or sell. Private purchases require additional documents and LIS Brand Inspections
- If bought through an Auction Market or Licensed Livestock Dealer these aren't required.

Borrowing Limits

	Individual	Farming Unit	
Members New to Industry	**$ 250,000.00**	**$ 500,000.00**	(maximum limits)
	(may apply for a higher limit once 1st annual payment has been made)		
Experienced Members	**$ 500,000.00**	**$ 1,000,000.00**	(maximum limits)
	(all limits are at Board approval)		

Per Head Limits & Fees		Loan Terms (yrs)	Max $ / Head Limit for Financing	Annual Fee per Head Fee January 1 of each year	Charged
Open Replacement Heifers		1	**$ 4,100.00**	$	25.00
Bred Heifers		6	**$ 6,300.00**	$	25.00
Young Bred Cows	< 5 years old	5	**$ 6,300.00**	$	25.00
Bred Cows	> 5 years old	3	**$ 4,000.00**	$	25.00
Cow / Calf Pairs	< 5 years old	5	**$ 7,300.00**	$	25.00
Ewe Lambs(open)	up to 15 month old	4	**$ 260.00**	$	10.00
Yrlg Ewes (bred)	< 2 yr old-lambed once	4	**$ 325.00**		Sliding Scale
Goat Does (bred)	< 2 yr old	4	**$ 325.00**		Sliding Scale

Sliding Scale for Sheep & Goats - $10.00 (1-100 Head), $7.50 (101-300 Head), $5.00 (301+ Head)

Minimum fees charged per advance, on cattle $150, and on sheep/goats $125

The Member acknowledges and agrees that all policies, procedures, lending limits, interest rates, fees, charges, penalties, payment requirements and other terms or requirements of the Co-op are subject to review and change from time to time at the sole discretion of ATB &/OR the Board of Directors.
Any such changes, once approved by the Board of Directors, shall become applicable to the Member and shall supersede or amend any prior policy, rate, fee or requirement to the extent of the change.
All policies, rates, fees and charges stated in this Agreement, including those contained in the Current Limits, Rates & Fees Sheet, are subject to any subsequent changes approved by the Board of Directors. The Member agrees to be bound by all updated policies, rates, fees and charges deemed applicable by the Board of Directors, whether established before or after rates, fees and charges deemed applicable by the Board of Directors, whether established before or after whether established before or after the execution of this Agreement.

Annual Payment Due Dates

Calves and Lambs - Calves must be branded with CBC Brand within 4 months of age & prior to going to summer pasture. Lambs must be tagged and paint branded within a few days of birth. If early annual payment has been paid, you can brand livestock with your own brand or tag.

	Calves	Lambs
Early Pmt Date	**1-Jun**	**1-Dec**
Annual Pmt Due Date	**1-Dec**	**1-Jun**

All Calves must be branded by July 1

Chinook Breeder Co-op is the owner of the livestock until the loan is paid in full.

All deads to be reported to the supervisor

All manifests are to be made out in the name of Chinook Breeder Co-op on acct of the member

If cull cows or ewes are sold, the payment is to be applied straight to the principal

Branding / Tagging - Supervisor must inspect calves once branded and lambs once tagged

* All calves must be branded with the Shelter Over Diamond brand unless the early annual payment has been made

** All ewes, goats and their offspring, must be ear tagged with RFID tags in the right ear, with a list of the numbers used & provided to the Co-op office. Dangle tags are to be put in the left ear and CBC brand applied to the tag.
We have brand engraved tags available at our office, otherwise you can purchase tags through any other vendor.
All tags are at the member's expense and dangle tag colors are the member's choice. All lambs and goat kids must be tagged within 24 hours of birth, unless the annual payment has been made by early payment date.
Paint brand should be same color as ear tag.

For further information please contact: Office Phone: 403-625-9363 Email: chinookbreedercoop@gmail.com

Member Signature: _____
Printed Name: _____
Date: _____

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